

Quarterly Newsletter

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SSRAA staff met with Senator Lisa Murkowski February 16, 2024 in Ketchikan to talk about important issues facing SSRAA and the enhancement community. We thank her for her work on issues important to coastal communities.

On February 12, 2024 U.S. Senator Lisa Murkowski (R-AK), introduced the **Working Waterfronts Act**, legislation which includes more than a dozen provisions aimed at boosting the workforce, energy and shoreside infrastructure, food security, and economies of coastal communities in Alaska and across the country. The bill will also support efforts to mitigate the impacts of climate change on coastal communities and strengthen federal conservation research projects.

SSRAA Harvest Opportunities

Request for Proposals (RFPs) to harvest mostly summer chum at three locations; Neets Bay, Burnett Inlet and Port Asumcion will go out April 30th, 2024 and **are due back May 15th, 2024 at NOON.**

Copies will be available on the SSRAA website www.ssraa.org or by calling the SSRAA office at #(907)225-9605 .



On the Edge: Stories from Ketchikan's Working Waterfront

On March 7, 2024, SSRAA's Research & Evaluation Manager, Tessa Frost, participated in a panel discussion at the exhibit opening of On the Edge: Stories from Ketchikan's Working Waterfront at the Tongass Historical Museum in Ketchikan.

Thanks Tessa for your service & community outreach!



2024 Remote Camp Updates

All remote camp mobilizations took place in February. Transports took place February through mid-April. We are happy to report that all camps are in place, fully staffed and healthy fry/smolt are in pens.

Alaska Bear Encounter by Land & Sea
To beautiful Neets Bay Observatory!



ADVENTURE KETCHIKAN TOURS

907-228-2327
WWW.AK-TOURS.COM

MISSION STATEMENT

"TO ENHANCE AND REHABILITATE SALMON PRODUCTION IN SOUTHERN SOUTHEAST ALASKA TO THE OPTIMUM SOCIAL AND ECONOMIC BENEFIT OF SALMON USERS."

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Executive Summary of Financials

BALANCE SHEET

	2023	2022
Current Assets:		
Cash and cash equivalents	\$ 21,007,821	\$ 10,058,505
Other current assets	850,287	722,540
Total Current Assets	21,858,108	10,781,045
Property, Fixtures and Equipment, net	16,952,839	16,604,389
Other Assets	462,133	447,243
Total Assets	<u>39,273,080</u>	<u>27,832,677</u>
Liabilities and Net Assets:		
Current liabilities	1,276,854	987,405
Long term liabilities	18,772,375	19,174,254
Total Liabilities	20,049,229	20,161,659
Net Assets	19,223,851	7,671,018
Total liabilities and net assets	<u>\$ 39,273,080</u>	<u>\$ 27,832,677</u>

INCOME STATEMENT

Revenue:		
Fish harvest revenue	\$ 17,170,214	\$ 4,948,533
Grant revenue, fisheries enhancement tax	2,452,612	494,207
Contract and agreement revenue	1,569,298	2,155,772
Tours	85,850	170
Other	805,114	50,834
Total operating revenue	<u>22,083,088</u>	<u>7,649,516</u>
Operating Expenses:		
Hatchery operations	9,341,238	8,620,799
General and administrative	1,189,017	927,522
Total operating expenses	<u>10,530,255</u>	<u>9,548,321</u>
Change in net assets from operations	11,552,833	(1,898,805)
Net Assets, Beginning of Year	<u>7,671,018</u>	<u>9,569,823</u>
Net Assets, End of Year	<u>\$ 19,223,851</u>	<u>\$ 7,671,018</u>

CASH FLOWS

Net cash(used for) provided by operating activities	\$ 11,698,136	\$ (1,277,223)
Net cash used for investing activities	(13,218,843)	(4,713,353)
Net cash provided by financing activities	115,118	2,102,130
Net decrease in cash	(1,405,589)	(3,888,446)
Cash and Cash Equivalents:		
Beginning balance	6,961,464	10,849,910
Ending balance	<u>\$ 5,555,875</u>	<u>\$ 6,961,464</u>



Southern Southeast Regional Aquaculture Association (SSRAA) is looking to fill several seasonal and permanent positions. SSRAA offers competitive pay and benefits. If you are interested in aquaculture and enjoy the southeast Alaska lifestyle, come join our team!

View the SSRAA webpage www.ssraa.org or call us at (907)225-9605 for more information on available positions.



Research Projects

SSRAA is currently participating in two research projects; partnered with UA and MSU on the use of LIDAR technology at sites to help enumerate salmon in our THAs and a second research project with UAS and UAF on determining the potential for integrated multi-trophic aquaculture (IMTA) at Alaska hatchery release sites, which will then provide recommendations to SSRAA regarding mariculture development opportunities.

Board of Directors

SSRAA said “goodbye” to several long-term board members at year’s end; Tom Fisher (over 30 years), Craig Ring and Tom Meiners, who were all elected gear seats. Also departing were Jason Button and Austin Otos, who were all appointed seats. Thank you all for your time and dedication to SSRAA and the mission. Your contribution and time in service are much appreciated!

Eric Macias, Dugan Daniels and Kevin Castle are the new gear seat board members. Bob Dalrymple of Wrangell and John Peckham (returning to the Board of Directors after hiatus) are the new appointed board members. Congratulations, welcome and thanks for your time and interest in moving SSRAA forward.

The next SSRAA Board of Directors meeting is scheduled for October 28 & 29, 2024 at the Cape Fox Lodge in Ketchikan.